

Mortgage Banking contents

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Cover Report: Legislative / Regulatory WORKING OVERTIME ON A NEW LAW

Congress passed a massive new financial regulatory reform bill in July. The scope of the new law is far reaching, and the mortgage market will be feeling the effects for years. But many say the extensive rulemaking that the new law sets in motion will be the real determinant of how things change in the mortgage markets.

COVER ILLUSTRATION BY KEITH NEGLEY

22 A Massive Overhaul

BY JACK MILLIGAN

The new law called the Dodd-Frank Wall Street Reform and Consumer Protection Act may be the ultimate example of the law of unintended consequences. Its massive scope will have many unknown repercussions in the mortgage market.

Two Perspectives:

28 Senator Bob Corker Q&A

BY ROBERT STOWE ENGLAND

A key member of the Senate banking committee, Sen. Bob Corker (R-Tennessee) was a leading player in the negotiations over the new Dodd-Frank law.

29 Senator Jeff Merkley Q&A

BY JANET REILLEY HEWITT

Playing a key role in shaping new limits on mortgage originator compensation, Sen. Jeff Merkley (D-Oregon) shares his thoughts on the new Dodd-Frank Act.

Legislative/ Regulatory

36 FHA Retools for the Long Term

BY ALLEN H. JONES

As the FHA insurance book nears \$1 trillion, it's a good time to reflect on steps being taken to preserve its critical role in today's market.

42 When 'Sorry' Isn't Enough

BY LOUISE L. SCHIAVONE

A parade of high-powered witnesses have been grilled by the Financial Crisis Inquiry Commission in efforts to nail down the roots of the financial meltdown. From Buffett to Greenspan, the financial mighty have been cross-examined, with a final report due out at year-end.

50 Galvanizing the Grassroots

BY CHARLES WISNIOWSKI

A grassroots lobbying initiative representing the real estate finance industry proved its worth this year. The effort, called the Mortgage Action Alliance, mobilized its members and shaped legislation that could have devastated the mortgage banking business without its input.

Home Equity

56 The State of Home Equity

BY SHELLEY LEONARD

Home-equity loans and lines of credit have been affected by the same negative forces that have driven first mortgages to record defaults. Even so, the home-equity product has its own unique challenges.

Default Servicing

62 Today's Property Preservation Business

BY DALE MCPHERSON

A look at the evolution of property preservation and what it means to the industry at a time of record defaults.

Reverse Mortgages

68 An Industry at the Crossroads

BY CRAIG CORN

The reverse-mortgage industry faces critical choices that could determine whether its future is bright or in decline. Reaching out to a new subset of borrowers with new product variations could be the answer.

SPECIAL SECTION

73 MB Tech

This month's edition of MB Tech tells how AmTrust Bank, Cleveland, got an ambitious eMortgage business goal accomplished by focusing on process and people—as much as technology. We also feature other columns on how to use collaborative industry input to “get to yes” on important regulatory objectives, envision an eMortgage approach to warehouse lending, consider smartphones, and check out how the private sector is helping in loss mitigation.

Departments

- 8 Briefing Book
- 16 Executive Suite
- 18 The Ticker
- 20 Calendar of Events
- 96 Inside the Beltway
- 98 TechNewz
- 104 Commercial
- 109 People
- 110 Executive Essay
- 114 Servicing
- 116 On the Road
- 117 Broker Business
- 118 Price Watch
- 119 Home-Price Spotlight
- 121 Marketrac
- 122 Mortgage Performance
- 127 Vital Statistics
- 130 Index to Advertisers